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November 05, 2017 to November 15, 2017 (both days inclusive).
The information contained in this notice is also available on the Company's website www.necoindia.com and on the website of the stock exchanges - www.bseindia.com and www.nseindia.com

By order of the Board of Directors
Sd/-
Ashutosh Mishra
General Manager (Company Secretary & Compliance Officer)
Membership No.: A23011
Nagpur
Date : 04th November, 2017

SARDA ENERGY & MINERALS LIMITED
Regd. Office: 73A, Central Avenue, Nagpur - 440 018
website : www.sem1.co.in email : info@sem1.co.in
Ph : 0712-2722407 Fax : 0712-2722107 CIN : L27100MH1973PLC016617

EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2017

Sr. Particulars	₹ in lacs		
	Qtr. ended 30.09.2017	Half Year ended 30.09.2017 (Unaudited)	Qtr. ended 30.09.2016
1. Total Income from Operations			
2. Net Profit (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	34,738.84	76,830.47	28,344.16
3. Net Profit (Loss) for the period before Tax (after Exceptional and / or extraordinary items)	5,502.42	14,330.25	2,005.90
4. Net Profit (Loss) for the period after Tax (after Exceptional and / or extraordinary items)	5,502.42	14,330.25	2,005.90
5. Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,755.23	9,849.53	1,254.37
6. Equity Share Capital	3,748.02	9,835.09	1,267.02
7. Other Equity excluding Revaluation Reserve	3,604.92	3,604.92	3,597.83
8. Earnings Per Share (of ₹ 10/- each) (for continuing and discounted operations)-		124,385.57	
a) Basic	10.40	27.30	3.49
b) Diluted	10.40	27.30	3.47

Note :
1) The above is an extract of the detailed format of Quarterly/ Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / yearly Financial Results are available on the Stock Exchange websites. (www.nseindia.com , www.bseindia.com) and the Company's website (www.sem1.co.in).
2) In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 30th September 2017 is net of Goods & Service Tax (GST). However, revenue from operations for the periods prior to the quarter ended 30th September 2017 is inclusive of Excise Duty. Hence, these figure are not comparable to that extent.

Place : GULLU
Date : 04.11.2017
ON BEHALF OF BOARD OF DIRECTORS
P.K. JAIN
WHOLETIME DIRECTOR & CFO

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गा ले-आऊट (अंवाहरी) नागपूर, ४४००१० येथे प्रसिद्ध केले. दूरध्वनी क्रमांक -२२३०४२१, २२३६८९७, फॅक्स क्रमांक २२३६९८६, स, प्लॉट नं. १२०५/२/६, शिरोळे रस्ता, शिवाजीनगर, पुणे ४११ ००५, दूरध्वनी- ०२०-६७२४१०००, फॅक्स- ०२०६७२४११४७. सप्रस लिमिटेड) सर्व हक्क सुरक्षित. लेखी अनुमतीशिवाय संपूर्ण अथवा अंशतः पुनःप्रकाशनास वा पुनःप्रसारणास मनाई.

ANVI ACADEMY

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उद्याचा विषय : संस्कृत (संपूर्ण)

शनिवार, ११ नोव्हेंबर
महाराष्ट्रात १०० ठिकाणी
पार्किन्सन्स
व सर्व आरोग्य तक्रारीवर
**तन्वी फ्री चेकअप
महाकॅम्प**
33001716. त... पॅनेल डॉक्टर्स मोफत आरोग्य तपासणी करून
फक्त तन्वी हर्बल उपचार सुचवतील.
आपले नाव नोंदवा. तन्वी ऑफिस : 9820075812

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Arbitration in future, says

SADAF MODAK
MUMBAI, NOVEMBER 4

CHIEF JUSTICE of India Dipak Misra on Saturday said that India will have a pivotal place in the world of arbitration in future. Addressing a conference organised by the Mumbai Centre for International Arbitration on the 'Changing Landscape of Arbitration in India', Justice Misra said that institutional arbitration as an alternative dispute redressal mechanism is here to stay.

"The idea of institutional arbitration has come to stay in India... An award passed by an arbitrator cannot be a paper tiger. Enforcement is the cornerstone of any result that comes through arbitration - institutional or in court. Indian courts are not scared of accepting foreign jurisdiction if the parties agree by their agreements," Justice Misra said.

About the role of law in the economy, he added, "I always say that economy is never static. Economy and law move together. The Arbitration and Conciliation (Amendment) Act, 2015, was made to eradicate certain difficulties. It has connected the law and economy in three ways by em-

jectivity and impartiality of the arbitrator. These are the safeguards in the Act," he said. He added that arbitration centres of various courts, including the Delhi High Court Arbitration Centre, are facilitating the process. "India is growing, our economy is growing. We appoint today the highest court and centres are nominated... this institutional arbitration is more effective than ad hoc ones. We have to see how to improve this arbitration," he said.

Union Minister of Commerce and Industry Suresh Prabhu, who had sent a pre-recorded video message for the conference, emphasised on the need to unburden courts. "There are several business disputes that should go into alternate dispute redressal mechanisms. They are going to courts as civil disputes, which are adding to the burden on the judiciary. An alternate system, which is expeditious, is needed. Currently, many are choosing to conduct arbitration abroad. We need good institutions in India for arbitration," Prabhu said.

Supreme Court Judge Justice AK Sikri said the improvement of rankings of India from 130th to 100 in the World Bank's ranking of countries for ease of doing business was a "big achieve-

stroke is a big achievement. Among the reasons given, World Bank for this in 29 of have made significant changes in the arbitration standards. Getting that a experiences and several factors, which were held at the BKC, overcame by the 2015 amendments," he said. He said some steps are required to ensure India becomes an international arbitration hub. "The appointment of Justice Ayog CEO, he was told can go from 100th rank to even higher if one this

- enforcement of contracts by the judiciary. He added that there has been a paradigm shift in the judiciary, with an approach of minimal intervention in awards but some problems

HI LISTS SOLAR POWER BENEFITS

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By order of the Board of Directors

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Ashutosh Mishra

General Manager (Company Secretary & Compliance Officer)

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(₹ in lacs)

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WHOLETIME DIRECTOR & CFO

Place : GULLU
Date : 04.11.2017



1957-2017



ALL INDIA MANAGEMENT ASSOCIATION

TESTING SERVICE



ISO 9001 : 2008 QUALITY CERTIFIED